

Export Finance Scheme

EFS is a concessional short term finance facility provided to exporters through banks for exports of manufacturing goods and services.

Coverage of Scheme:

Financing under the scheme is available for exports of all manufacturing goods and services especially value added products with the exception of basic & primary commodities / raw materials like raw cotton / yarn, crude material etc. as mentioned in negative list updated by SBP from time to time.

Financing is also available for export of services like

- Consultancy Services , Software & IT related services, International Fairs / Exhibitions

Eligibility criteria:

Financing under EFS is available to Direct / Indirect Exporters including Manufacturers, Trading Companies and New Exporters.

Mark-up Rate:

3.0% p.a. with effect from July 01, 2016 which may be revised by SBP from time to time.

Operation of the scheme:

The scheme operates in two parts viz Part-I & Part-II

Part-I	Part-II
<ul style="list-style-type: none">• Exporters can avail financing on case to case basis at pre-shipment and/or post-shipment stage against Firm Export Contract / LCs. The exporter has to show export performance equivalent to the loan amount.• The tenor of the facility is up to 180 days with a rollover option for further 90 days.• In case of availing rollover option of further 90 days, exporter is required to show export performance equivalent to 117% of the borrowed amount or as further identified by SBP <p>Pre-Requisite basic Documents:</p> <ul style="list-style-type: none">• Copy of Export Contract/ LC• Form B- Application for finance by exporter• Demand Promissory note• Undertaking	<ul style="list-style-type: none">• Exporters are entitled to get annual revolving export finance limit equal to 50% of the export proceeds realized through export of eligible commodities in the preceding financial year (July to June basis)• Exporters are required to show two times export performance annually of eligible commodities against total loan (daily product basis) availed during the financial year.• The maximum tenor of the loan under Part II of the scheme is also 180 days which may be rolled over for another 180 days subject to showing at least 70% shipment of loan availed.

For further details please visit SBP website: www.sbp.org.pk

**Terms and conditions apply subject to SBP guidelines and availability of limit.*