

Financing Facility for Storage of Agricultural Product (FFSAP)

The financing facility is available on long term basis for expansion and balancing, modernization, establishment and replacement of Silos, Warehouses and Cold Storage facilities for storing agriculture produce.

Eligibility:

Financing is available for Purchase of new imported & locally manufactured plant & machinery, equipment and accessories , to be used in Steel/Metal/Concrete Silos, Warehouses and Cold Storages.

Plants & machinery for Silos includes:

Loaders & Un-loaders, Portal Cranes, Conveyors (Belt and Chain), Elevators, In-line weighing machines, Dryers, Grain/Rice Cleaning and Sorting Equipment, Bagging Machines, Weighbridges, temperature control equipment etc.

Financing Available For:

- Requisition of new generators with sufficient capacity to facilitate in-house energy requirements of the Silos/Warehouses / Cold Storages.
- To cover up to 65% cost of entire Civil work required in expansion.

Facility Amount:

- Maximum financing to a Single Project: Rs.200 M as allowed under SME PRs.

Tenor:

- Maximum of **seven years** including a maximum grace period of six months.

Repayments:

- Equal quarterly / half yearly installments after the grace period for Principal
- Mark-up to be paid in quarterly installments.

Subsidized Mark-up of 6% per annum

Financing through FFSAP is available at a highly subsidized mark-up rate of 6% per annum. The rate may be updated time to time by SBP.

For further details please visit following SBP websites:

www.sbp.org.pk

www.sbp.org.pk/sme/circulars/2015/C13.htm

** Terms and conditions apply subject to SBP guidelines and availability of limit.*