Position: Unit Head Operational Risk
Division: Risk Management Division
Location: Head Office Karachi

Experience & Qualification:

- Operations Risk Management experience, regulatory expectations and market practice Ability to assess ready-made packages Ability to lead the development the development of a bespoke system, in the absence of an off the shelf option Good working knowledge of ICAAP, ILAAP and Recovery and Resolution Plan. Good working knowledge of FATCA, CRS and GDPR.
- minimum 8-10 years of relevant experience in banking industry

Main Duties & Responsibilities:

- Responsible for the maintenance, review and revision of the Operational Risk Management Policy and Framework in the Bank; While risk management is carried out by the First-Line.
- The Operational Risk function is accountable for monitoring and ensuring that Operational Risk is appropriately identified, assessed, understood/calibrated, controlled and managed, with Risk Appetite clearly articulated and supported by appropriate stress testing.
- Operational Risk is also responsible for ensuring appropriate escalation, follow-up and learning from Operational Risk Events / Incidents. The role-holder is expected to deliver the required expertise to facilitate delivery of these Operational Risk accountabilities by the managers within the function and others.
- Creation of new policies within the Operations Risk area; Defining Operations Risk Monitoring methodologies; Implementing a system for measuring / monitoring Operations Risk. This will involve assessing available packages or initiating development of a bespoke system with the vendors; Owning the Operational Risk processes and responsible for ensuring compliance with any regulatory Operational Risk requirements; Overseeing the Operational Resilience of important businesses and functions of the bank.
- Perform Operational Risk testing/ risk assessments on a regular basis; Develop and update Operational Key Risk Indicators (KRI) and MI for all key risks in the business and creation and reporting of KRI dashboards including escalation triggers, to relevant Committees.
- Facilitate Risk and Control Self-Assessment (RCSA) workshops for all business groups, to identify residual operational risks and arrive at Key risks in the banks processes.
- Mapping of any internal loss data as reported by all business groups, into relevant business line and loss event categories as per the Operational Risk Management policy; Monitoring of installed Incident Reporting system (IRS) and follow up for resolving operational risk events.
- Review all new products and processes with a view to ascertain that operational risk issues are identified fully captured, mitigated / controlled; Understanding of the Business Continuity Plan (BCP) and provides support in testing of the same.
- Review of all Operational Risk related policies and procedures suggest improvements and any additions including maintenance of the Risk Register.
- Reviewing and monitoring intraday activities of the Dealing Room; Liaison with Compliance and Internal Audit; Ability to independently lead and undertake specific operational risk related projects and assignments from time to time as directed by the Supervisor.